

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No.MA1/4(1)/2019-20-AD.

Office of the VC&MD,
RTC House, Accounts wing,
Vijayawada, Dt.09.04.2019

To
The All Dy.CAOs & AOs,
A P S R T C.

Sub: SPL-HIRE: Spl.Hire on other contracts accounting of revenue on which GST collected, Accounting treatment of Spl.Hire buses.

It is noticed that the revenue which is accounted under the AH 8522 Spl.Hire other contract is far more than the GST amount collected and transferred to Head Office. It is observed that the other traffic revenue is misclassified under this head AH 8522 on which GST of 18% attracted. Hence, it is now instructed that only the Spl.Hire revenue on which GST is collected shall only be accounted under this AH 8522 balance amount shall be transferred to the passenger earnings AH 8501, so as to tally with the GST collected on the Spl.Hire revenue. All Dy.CAOs / A.Os shall reconcile the GST amount collected and Spl.Hire revenue and transfer the balance amount to the AH 8501 in the March.2019 accounts for the revenue accounted in the year 2018-19 under the AH 8522.

Hence All Dy.CAOs/AOs are instructed, from Apr.2019 Accounts that only the Spl.Hire revenue on which GST is collected shall be accounted to AH 8522 and balance shall be accounted to AH-8501 Passenger Earnings.


Financial Advisor &
Chief Accounts Officer